

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>										
	Calendar Year	Calendar Year	% of	Avg Residential		Actual/Estimated	Tax Levy								
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	Taxes										
Municipal Purpose Tax	1.631	\$23,723,921.60	51.80%	\$3,388.17	Municipal Purpose Tax	ACTUAL	\$24,360,731.30								
Municipal Library			0.00%	\$0.00	Municipal Library										
Municipal Open Space			0.00%	\$0.00	Municipal Open Space										
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture										
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)										
Other Special Districts (total levies)	0.447	\$950,000.00	2.07%	\$928.58	Other Special Districts (total levies)	ACTUAL	\$965,000.00								
Local School District	1.049	\$15,259,589.00	33.32%	\$2,179.15	Local School District	ESTIMATED	\$15,568,607.00								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.330	\$4,811,239.04	10.51%	\$685.53	County Purposes	ESTIMATED	\$4,835,295.24								
County Library	0.053	\$767,288.90	1.68%	\$110.10	County Library	ESTIMATED	\$782,634.68								
County Board of Health			0.00%	\$0.00	County Board of Health										
County Open Space	0.021	\$284,097.11	0.62%	\$43.62	County Open Space	ESTIMATED	\$289,779.05								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
Total (Calendar Year 2025 Budget)	3.531	\$45,796,135.65	100.00%	\$7,335.15	Total ESTIMATED amount to be raised by taxes		\$46,802,047.27								
Total Taxable Valuation as of October 1, 2025 \$1,475,975,800.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 16,885,946.86										
Current Year (2026) Average Residential Assessment \$208,804.00					Budget Appropriations, before Reserve for Uncollected Taxes 41,166,678.16										
Prior Year (2025) Average Residential Assessment \$207,735.76					Total Non-Municipal Tax Levy \$22,441,315.97										
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT \$46,722,047.27										
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) \$80,000.00										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;"></th> </tr> </thead> <tbody> <tr> <td>1.631</td> <td>1.650</td> <td>1.16%</td> <td></td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)		1.631	1.650	1.16%		Total Amount to be Raised by Taxes \$46,802,047.27		
Prior Year	Current Year	% Change (+/-)													
1.631	1.650	1.16%													
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 99.82%										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 20%;">Prior Year</th> <th style="width: 20%;">Current Year</th> <th style="width: 20%;">% Change (+/-)</th> <th style="width: 20%;">\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$23,723,921.60</td> <td>\$24,360,731.30</td> <td>2.68%</td> <td>\$636,809.70</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$23,723,921.60	\$24,360,731.30	2.68%	\$636,809.70	If % used exceeds the actual collection % then reference the statutory exception used 		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$23,723,921.60	\$24,360,731.30	2.68%	\$636,809.70												
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 20%;">Prior Year</th> <th style="width: 20%;">Current Year</th> <th style="width: 20%;">% Change (+/-)</th> <th style="width: 20%;">\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$3,388.17</td> <td>\$3,445.27</td> <td>1.69%</td> <td>\$57.10</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$3,388.17	\$3,445.27	1.69%	\$57.10	Total Tax Revenue, Collections CY 2025 46,084,359.99		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$3,388.17	\$3,445.27	1.69%	\$57.10												
					Total Tax Levy, CY 2025 46,114,073.86										
					% of Taxes Collected, CY 2025 99.94%										
					Delinquent Taxes - December 31, 2025 \$13.00										

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
08	Surplus	-6.35%	(\$295,298.81)	\$4,649,287.00	\$4,353,988.19	\$2,500,000.00			\$980,612.19	\$873,376.00			
08	Local Revenue	2.19%	\$572,949.92	\$26,125,841.58	\$26,698,791.50	\$8,122,681.50			\$11,066,110.00	\$7,510,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,017,561.98	\$1,017,561.98	\$1,017,561.98							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-12.10%	(\$55,181.09)	\$456,127.09	\$400,946.00	\$400,946.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	-65.50%	(\$5,636,226.33)	\$8,605,054.67	\$2,968,828.34	\$2,968,828.34							
08	Other Special Items	107.79%	\$968,164.69	\$898,209.00	\$1,866,373.69	\$1,866,373.69							
15	Receipts from Delinquent Taxes	-55.29%	(\$11,817.28)	\$21,372.63	\$9,555.35	\$9,555.35							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.23%	\$296,269.92	\$24,064,461.38	\$24,360,731.30	\$24,360,731.30							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.32%	(\$4,161,138.98)	\$65,837,915.33	\$61,676,776.35	\$41,246,678.16	\$0.00	\$0.00	\$12,046,722.19	\$8,383,376.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility	
20	General Government		6.96%	\$240,459.19	\$3,452,594.00	\$3,693,053.19	\$2,465,209.00	\$64,654.00			\$937,990.19	\$225,200.00				
21	Land-Use Administration		15.16%	\$33,455.00	\$220,700.00	\$254,155.00	\$104,155.00	\$150,000.00								
22	Uniform Construction Code		999900.00%	\$9,999.00	\$1.00	\$10,000.00	\$10,000.00									
23	Insurance		4.18%	\$328,830.00	\$7,860,170.00	\$8,189,000.00	\$6,428,050.00				\$1,327,050.00	\$433,900.00				
25	Public Safety		-4.92%	(\$622,104.70)	\$12,656,718.47	\$12,034,613.77	\$11,633,643.00	\$400,970.77								
26	Public Works		-9.53%	(\$1,744,706.95)	\$18,315,601.36	\$16,570,894.41	\$4,459,478.00	\$2,363,076.41			\$4,483,500.00	\$5,264,840.00				
27	Health and Human Services		3.21%	\$2,500.00	\$78,001.00	\$80,501.00	\$80,501.00									
28	Parks and Recreation		8.38%	\$125,515.00	\$1,498,500.00	\$1,624,015.00	\$1,609,610.00	\$14,405.00								
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00										
30	Unclassified		148.05%	\$233,730.00	\$157,873.00	\$391,603.00	\$391,601.00				\$1.00	\$1.00				
31	Utilities and Bulk Purchases		-4.34%	(\$63,700.00)	\$1,469,000.00	\$1,405,300.00	\$1,405,300.00									
32	Landfill / Solid Waste Disposal		-81.75%	(\$1,791,750.00)	\$2,191,750.00	\$400,000.00	\$400,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00										
36	Statutory Expenditures		1.18%	\$52,248.00	\$4,438,952.00	\$4,491,200.00	\$3,987,598.00				\$407,001.00	\$96,601.00				
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00										
42	Shared Services		-16.23%	(\$77,700.00)	\$478,646.00	\$400,946.00	\$400,946.00									
43	Court and Public Defender		16.22%	\$53,496.32	\$329,825.84	\$383,322.16	\$382,600.00	\$722.16								
44	Capital		23.20%	\$633,050.00	\$2,728,652.00	\$3,361,702.00	\$373,850.00				\$2,051,851.00	\$936,001.00				
45	Debt		0.94%	\$71,351.00	\$7,560,850.00	\$7,632,201.00	\$4,024,300.00				\$2,482,095.00	\$1,125,806.00				
46	Deferred Charges		-2.04%	(\$332.78)	\$16,341.60	\$16,008.82	\$16,008.82									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00										
50	Reserve for Uncollected Taxes		-13.00%	(\$11,955.76)	\$91,955.76	\$80,000.00	\$80,000.00									
55	Surplus General Budget		7.49%	\$45,855.00	\$612,406.00	\$658,261.00					\$357,234.00	\$301,027.00				
	Total	0.00	0.00	-3.87%	(\$2,481,761.68)	\$64,158,538.03	\$61,676,776.35	\$38,252,849.82	\$2,993,828.34	\$0.00	\$0.00	\$12,046,722.19	\$8,383,376.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	239	\$30,849,800.00	2.09%	15A Public Schools	2	\$16,258,500.00	7.26%	
2 Residential	4,765	\$994,950,100.00	67.41%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	80	\$101,531,500.00	45.35%	
4A Commercial	596	\$397,255,300.00	26.91%	15D Church and Charities	24	\$19,291,800.00	8.62%	
4B Industrial	5	\$3,794,000.00	0.26%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	140	\$49,126,600.00	3.33%	15F Other Exempt	63	\$86,812,500.00	38.77%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	5,745	\$1,475,975,800.00	100.00%	Total	169	\$223,894,300.00	100.00%	
Average Ratio (%), Assessed to True Value				45.84%	Percentage of Exempt vs. Non-Exempt Properties			15.17%
Equalized Valuation, Taxable Properties				\$3,219,842,495.64				
Total # of property tax appeals filed in 2025		County Tax Board	5.00					
		State Tax Court	7.00					
Number of 2025 County Tax Board decisions appealed to Tax Court				1.00				
Number of pending property tax appeals in State Tax Court				7.00				
Amount paid out by municipality for tax appeals in 2025				\$0.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption	16		\$11,588,900.00	\$357,401.68
I Dwelling Exemption	354		\$22,910,500.00	\$706,559.82
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	370	0.00	34,499,400.00	1,063,961.50

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	2.00	1.00	102,500.00	\$90,000.00	\$0.00	\$4,500.00	\$0.00	\$8,000.00
Supervisory Staff (Department Heads & Managers)	19.00	2.00	2,450,026.03	\$1,568,373.00	\$24,831.00	\$481,794.00	\$215,028.03	\$160,000.00
Police Officers (Including Superior Officers)	49.00	42.00	8,351,152.05	\$5,150,081.00	\$899,700.00	\$1,359,228.00	\$830,143.05	\$112,000.00
Fire Fighters (Including Superior Officers)	26.00	10.00	4,111,031.81	\$2,295,200.00	\$458,200.00	\$720,146.00	\$575,635.81	\$61,850.00
All Other Union Employees not listed above	74.00	0.00	8,349,588.51	\$4,052,892.41	\$744,786.00	\$701,253.00	\$2,390,557.10	\$460,100.00
All Other Non-Union Employees not listed above	18.00	114.00	4,511,449.77	\$3,271,511.59	\$257,883.00	\$174,715.00	\$496,340.18	\$311,000.00
Totals	188.00	169.00	27,875,748.18	\$16,428,058.00	\$2,385,400.00	\$3,441,636.00	\$4,507,704.18	\$1,112,950.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	39.00	\$17,954.52	\$700,226.28	47.00	\$18,136.20	\$852,401.40
Parent & Child	21.00	\$32,138.76	\$674,913.96	22.00	\$32,463.84	\$714,204.48
Employee & Spouse (or Partner)	31.00	\$35,909.16	\$1,113,183.96	25.00	\$36,272.40	\$906,810.00
Family	60.00	\$50,093.28	\$3,005,596.80	67.00	\$50,600.04	\$3,390,202.68
Employee Cost Sharing Contribution (enter as negative -)			(\$1,163,986.80)			(\$1,267,069.44)
Subtotal	151.00		\$4,329,934.20	161.00		\$4,596,549.12
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$21,422.76	\$42,845.52	5	\$21,639.48	\$108,197.40
Parent & Child	1	\$29,992.44	\$29,992.44	4	\$30,295.80	\$121,183.20
Employee & Spouse (or Partner)	15	\$46,703.28	\$700,549.20	8	\$47,175.72	\$377,405.76
Family	20	\$53,129.88	\$1,062,597.60	16	\$53,667.36	\$858,677.76
Employee Cost Sharing Contribution (enter as negative -)			(\$72,574.86)			(\$134,152.80)
Subtotal	38.00		\$1,763,409.90	33.00		\$1,331,311.32
GRAND TOTAL	189.00		\$6,093,344.10	194.00		\$5,927,860.44

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2027	2028	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$2,498,350.66	\$2,607,832.92	\$2,293,409.29	\$27,943,163.68
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,100,555.93	\$1,006,148.65	\$908,132.58	\$7,788,365.07
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
WATER	\$27,237,477.55	\$27,237,477.55	\$0.00	Bond Anticipation Notes - Interest				
SEWER	\$19,940,925.67	\$19,940,925.67	\$0.00	Bonds - Principal	\$1,825,000.00	\$1,891,000.00	\$1,946,000.00	\$19,254,000.00
			\$0.00	Bonds - Interest	\$959,820.00	\$886,520.00	\$810,780.00	\$4,096,525.02
			\$0.00	Loans & Other Debt - Principal	\$415,385.49	\$421,407.90	\$427,436.96	\$7,258,263.48
			\$0.00	Loans & Other Debt - Interest	\$164,411.73	\$158,389.30	\$152,360.27	\$1,353,192.93
			\$0.00	Total	\$6,963,523.81	\$6,971,298.77	\$6,538,119.10	\$67,693,510.18
<u>Municipal Purposes</u>				Total Principal	\$4,738,736.15	\$4,920,240.82	\$4,666,846.25	\$54,455,427.16
Debt Authorized (BNI)	\$3,892,196.82	\$1,429,749.69	\$2,462,447.13	Total Interest	\$2,224,787.66	\$2,051,057.95	\$1,871,272.85	\$13,238,083.02
Notes Outstanding	\$15,000,000.00		\$15,000,000.00	% of Total Current Year Budget	11.29%			
Bonds Outstanding	\$24,916,000.00		\$24,916,000.00					
Loans and Other Debt	\$8,522,493.83		\$8,522,493.83					
Total (Current Year)	\$99,509,093.87	\$48,608,152.91	\$50,900,940.96	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	5,325			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$18,687.15			Rating	A1	AA-		
Per Capita Net Debt	\$9,558.86			Year of Last Rating	2025	2022		
3 Year Average Property Valuation		\$2,780,434,799.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		1.83%						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
